GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Municipal Administration and Urban Development (CRDA.2) Department – Budget Estimates 2021-22 – Budget Release Order for an amount of Rs.265,54,00,000/- for 3rd and 4th quarters to incur expenditure for payment of quarterly Interest + Principle to the HUDCO, quarterly Interest to the Amaravati Bonds and monthly interest payment to the Consortium of 3 Banks – Administrative Sanction - Accorded - Orders – Issued..

MUNICIPAL ADMINISTRATION & URBAN DEVELOPMENT(CRDA) DEPARTMENT

G.O.Rt.No.575 **Dated:12.10.2021**

Read the following:

1. G.O.Ms.No.21, Finance (Budget-I) Dept. dt.30.03.2021
2. From the Metropolitan Commissioner, AMRDA, Letter.No.B1/ CRDA-MAU61-FA/6/2021-FIN-Part(8), dated:28.04.2021.
3. G.O.Rt.No.221, MA&UD(CRDA) Dept., dt.04.05.2021.
4. G.O.Rt.No.1461, Finance (FMU-EFS&T, MA&UD, CRDA) Dept., dt:23.06.2021.
5. From the Metropolitan Commissioner, AMRDA, Letter.No.B1/ CRDA-MAU61-FA/6/2021-FIN-Part(8), dated:28.06.2021.
6. G.O.Rt.No.341, MA&UC(CRDA) Dept., dt.06.07.2021.
7. From the Metropolitan Commissioner, AMRDA, Vijayawada, letter No.B1/CRDA-MAU-61-FA/6/2020 FIN-Part(7), dt.12.08.2021 received through e-file computer No.1400967.

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ORDER:

In the reference 3rd cited, Government have accorded administrative sanction and release an amount of Rs.89,33,00,000/- (Rupees Eighty nine crores thirty three lakhs only) from the B.E- 2021-22 (Vote on Account) under the Head of Account HOA: 2217 Urban Development 01 State Capital Development – 191 Assistance Local Bodies, Corporations, to Development Authorities, Town Improvement Boards etc. 11 State Urban Development Schemes (28) Assistance to APCRDA 310 Grants-in-Aid - 312 Other Grants-in-Aid so as to enable to make promptly payments of quarterly Interest + Principle to the HUDCO, quarterly Interest to the Amaravati Bonds and monthly interest payment to the Consortium of 3 Banks.

2. In the reference 4th read above, Government in Finance Department has issued CBRO for the F.Y 2021-22 for an amount of Rs.132,77,00,000/- per each quarter for the total BE Rs.531,08,00,000/- under the Head of Account: 2217 Urban Development 01 State Capital Development 191 Assistance to Local Bodies, Corporations, Urban Development Authorities, Town Improvement Boards etc 11State Development Schemes (28) Assistance to APCRDA - 310 Grants-in- Aid 312 Other Grants-in-Aid; and instructed to ensure that the distribution of budget among the SCO-DDOS under the control of the district Department and the HoD Office, duly allocating the amount for the Four Quarters. Government have apportioned the provision among four quarters @ of Rs.132,77,00,000/- for the each quarter (i.e. 1st quarter Rs.132,77,,00,000/, 2nd quarter Rs.132,77,00,000/-, 3rd quarter Rs.132,77,00,000/- and 4th quarter Rs.132,77,00,000/-).

3. In the reference 6th cited, Government have accorded administrative sanction and release an amount of Rs.176,21,00,000/- (Rupees One hundred and seventy six crores twenty one lakhs only) (i.e. Remaining 1st quarter Rs.43,44,00,000/- + 2nd quarter Rs.132,77,00,000/- Total Rs.176,21,00,000/-) under the Head of Account 2217 Urban Development - 01 State Capital Development 191 Assistance to Local Bodies, Corporations, Urban Development Authorities, Town Improvement Boards etc. - 11 State Development Schemes (28) Assistance to APCRDA - 310 Grants-in-Aid 312 Other Grants-in-Aid to incur expenditure for payment of quarterly Interest + Principle to the HUDCO, quarterly Interest to the Amaravati Bonds and monthly interest payment to the Consortium of 3 Banks and also adjust the amount to the PD Account of APCRDA.

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4. In the reference 7th read above, the Metropolitan Commissioner, Amaravati Metropolitan Region Development Authority has requested the Government to sanction and release an amount of Rs.265,54,00,000/- (total budget for 3rd and 4th quarter) in relaxation of treasury control and quarterly regulations so as to enable AMRDA to make promptly payments of the monthly interest and Quarterly Interest to the lending agencies otherwise the credit rating will be dropped which effects future lending process.

5. After careful examination, Government hereby accord administrative sanction and release an amount of Rs. 265,54,00,000/- (total budget for 3rd and 4th quarter) under the Head of Account 2217 Urban Development - 01 State Capital Development 191 Assistance to Local Bodies, Corporations, Urban Development Authorities, Town Improvement Boards etc. - 11 State Development Schemes (28) Assistance to APCRDA - 310 Grants-in-Aid 312 Other Grants-in-Aid to incur expenditure for payment of quarterly Interest + Principle to the HUDCO, quarterly Interest to the Amravati Bonds and monthly interest payment to the Consortium of 3 Banks and also adjust the amount to the PD Account of APCRDA.

6. The Assistant secretary to Government (DDO), Municipal Administration & Urban Development Department, Andhra Pradesh, Velagapudi shall draw the amount sanctioned at para (5) above and credit to the P.D A/c of APCRDA (Major Head:8443 Civil Deposits -00 - M.H.106 Personal Deposits -02 Grants-in-aid - SH-04 Urban Development Agencies-002 APCRDA -001 Grants-in-Aid Deposits (Commissioner of APCRDA)).

7. The Metropolitan Commissioner, AMRDA shall take necessary action in the matter accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Y.SRILAKSHMI
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Metropolitan Commissioner,
Amaravati Metropolitan Region Development Authority(AMRDA),
Vijayawada.
The Assistant Secretary to Government (Drawing Officer),
MA&UD Department, A.P., Secretariat, Velagapudi.

Copy to:
The Pay and Accounts Officer, Andhra Pradesh
The Finance(FMU-EFS&T, MA&UD, CRDA) Department.
SF/SC.

// FORWARDED :: BY ORDER //

SECTION OFFICER